

Family Medicine Residency Program Proposed Stipends and Benefits

1. Resident Salaries

| PGY Level | Salary | # Residents | Total Per Year | | Program Year ONE | Program Year TWO | Program Year THREE |
|-----------|----------|--------------------------------|------------------|--|------------------|------------------|--------------------|
| PGY■ 1 | \$63,040 | 4 | \$252,160 | | \$252,160 | \$252,160 | \$252,160 |
| PGY■ 2 | \$65,076 | 4 | \$260,304 | | | \$260,304 | \$260,304 |
| PGY■ 3 | \$67,200 | 4 | \$268,800 | | | | \$268,800 |
| | | Total Resident Salaries | | | \$252,160 | \$512,464 | \$781,264 |

| | | | | |
|---|--|------------|-------------------|--------------|
| Employer 430b Match BL and AD &D | | | \$93,709.44 | \$97,768 |
| Dental ER | | | <u>+90,777.60</u> | \$93,709.44 |
| LT disability | | | | \$90,777.60 |
| Medical ER | | | | |
| Employer paid benefits/Fringe Benefits 36% salary | | \$90,777.6 | \$184,487.04 | \$281,255.04 |

| Total Resident Salaries: | | YEAR ONE | YEAR TWO | YEAR THREE |
|----------------------------|---|---------------------|---------------------|-----------------------|
| Resident salaries + fringe | | \$342,937.60 | \$696,951.04 | \$1,062,519.04 |
| Sign-on / retention bonus | \$5,000 PGY1 \$1,500 PGY2 \$1,500 PGY3 | \$20,000 | \$6,000 | \$6,000 |

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|------------------------------|--|----------------------|---------------------|--------------------|
| Total Resident Salary | | \$362, 937.60 | \$702,951.04 | \$1,068,519 |
|------------------------------|--|----------------------|---------------------|--------------------|

Non-Salary Operating Costs

| Category | PreResidency Start | Annual Cost Year One | Annual Cost Year Two | Annual Cost Year Three | |
|---|---------------------------------------|---|-----------------------------|-----------------------------|--|
| ACGME Program Fees | Initial accreditation Fee \$ 7,380 | Annual fee program < 5 residents \$5,125 | Annual ACGMe Fee \$6,200 | Annual ACGME Fee \$6,200 | |
| ACGME Sponsoring Institution Fee 2.5% of Program Fee | \$0 | \$129 | \$155 | \$155 | |
| Resident Recruitment \$5000/resident/yr | \$20,000 | \$20,000 | \$20,000 | \$20,000 | |
| Professional Liability Insurance \$5000 per resident/Year | \$0 | \$20,000 | \$40,000 | \$60,000 | |
| Conferences / Books / CME \$2,000/Resident/Year | \$0 | \$8,000 | \$16,000 | \$24,000 | |
| Office Supplies | | \$20,000 | \$30,000 | \$30,000 | |
| Miscellaneous Expenses White coat/scrubs and In-service exam \$2,500/resident | | \$10,000 | \$20,000 | \$30,000 | |
| GME Management System | | 15,000 | 15,000 | 15,000 | |

| | | | | | |
|-------------------------|-----------------|------------------|------------------|------------------|--|
| MSOPTI/simulation lab | \$5,000 | \$5,000 | \$5,000 | \$5,000 | |
| Total Non-Salary | \$32,380 | \$103,254 | \$152,355 | \$190,355 | |